

Clinical trials market registers growth

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Clinical trials market in India has performed outstandingly well over the past few years, according to a new report by Research and Markets. The country started to exploit opportunities in clinical research a few years ago; and now the market is attracting Indian and foreign companies. Although the market is in its nascent stage, it is the foreign investments that have attracted the attention of several Indian corporates, and encouraged them to venture into the sector.

The report titled, India Clinical Trial Market: An Emerging Opportunity for Healthcare Players, states that with over one billion population and 15,000 hospitals; India can offer a lot more to pharma and clinical research companies; and investments at this point of time can get great returns.

Ecron Acunova opens new center

Ecron Acunova, a leading clinical research organization in India, has launched its second facility, Functional Services Center, in Bangalore. The center was dedicated by Prof Jagdish Sheth, leading thinker on marketing and strategy from Emory University, Atlanta, US. This development center is part of growth plans of the company in the area of medical and pharmacovigilance services. The launch will broaden Ecron Acunova's offering in drug safety services.

The center will employ 60 people initially, and will scale up to 200 people, over the next two years. The center is fully-compliant with 21 CFR part 11 regulations; and is equipped with tools like Oracle ClinicalIT, Remote Data Capture, SAST, WHO-DD, MedDRA, nQuery Advisor, Winonlin, ARK and Oracle Adverse Event reporting system, for enhancing reliability and reproducibility.