

Unitus Seed Fund launches StartHealth Competition-2

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Following the successful completion of the first edition of StartHealth competition in the month of June 2015, Unitus Seed Fund, a venture seed fund supporting startups innovating for the masses has announced the launch of the second edition of StartHealth Competition, a global challenge to identify promising early-stage health-tech startups focused on improving healthcare for India's 20 crore families living on under Rs 25,000 per month.

This edition of the competition will see 30 start-ups making it to the semi-final round involving a pitch to the program partners followed by a one-on-one mentoring session; 10 out of these 30 ventures will then be selected to pitch to a jury panel consisting of healthcare experts in the Final round. The winner will receive cash prize of Rs 10 lakhs.

The startups will be assessed based on factors including impact on the masses, leadership & team, innovation, business model, and presentation quality. Areas of particular interest include:

- Healthcare service models enabled by technology
- Healthcare diagnostic solutions leveraging on technology innovations

Sectors include medical devices, diagnostics and therapeutics with wide primary healthcare impact, mobile monitoring, online marketplaces, app-based services and enterprise management and healthcare service delivery - all spaces where technological innovation and increased mobile-internet penetration are key drivers.

The winner of the first edition of StartHealth competition was OmiX Labs, a Bangalore based start-up developing a hand-held portable device for diagnosis and prognosis of vector-borne infection and headed by Sudeshna Adak.

Through this competition, Unitus Seed Fund hopes to reach maximum large number of entrepreneurs who are working

towards addressing critical healthcare gaps using scalable and innovative technology solutions or models. Applications open on August 31st 2015 and the deadline for submission of application is 1st October 2015.