

Park Medi World to acquire KP Institute of Medical Sciences for Rs 245 Cr

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Park Medi World Limited, North India's second largest chain of hospitals, has agreed to acquire KP Institute of Medical Sciences (KPIMS), in an all-cash transaction amounting to Rs 245 crore. The transaction involves the acquisition of the entire existing shareholding of KPIMS.

The acquisition adds a major tertiary-care healthcare facility with a total capacity of 360 beds and aligns perfectly with Park Medi World's cluster-based growth strategy, which focuses on operational efficiencies and economies of scale by developing hospitals in close geographic proximity.

The transaction further strengthens the Park Group's presence in key urban centres across North India. The Institute is expected to add immediate value following integration, with focused efforts planned to strengthen clinical programs, enhance efficiency and improve utilization in the coming years.

Commenting on the acquisition, Dr Ankit Gupta, Managing Director, Park Medi World Limited, said: "The acquisition of the KP Institute of Medical Sciences (KPIMS) marks a significant step in expanding our footprint in North India, in line with the vision of our Chairman, Dr. Ajit Gupta, for 'wellness for all' to deliver accessible, high-quality and affordable healthcare for everyone. It will strengthen our regional presence and yield strong operational and financial results. Agra is a high-potential market with a growing need for dependable medical services; thus, we are focused on enhancing KPIMS's capabilities to provide the community with advanced, modern care. The facility's strategic location positions it as a critical hub for delivering consistent,

patient-focused healthcare across the region, while supporting further growth opportunities.”