

Intas Pharma signs agreement to acquire Belgium-based Prothya Biosolutions

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To establish a global presence in the plasma-derived medicinal products market



Accord Plasma B.V., a subsidiary of Ahmedabad-based Intas Pharmaceuticals, has announced the execution of an agreement to acquire 100% of Prothya Biosolutions Belgium BV and each of its subsidiaries, a leading plasma-derived medicinal products (PDMP) business based primarily in the Netherlands and Belgium.

Subject to the satisfaction of customary closing conditions, including regulatory clearances, the deal is anticipated to close shortly.

This proposed acquisition marks a significant step in Intas and Accord's long-standing ambition to establish a global presence in the PDMP market, expanding Intas's established leadership in India into a truly international footprint.

Binish Chudgar, Chairman of Intas & Accord, stated, "We are delighted to expand our plasma business through the acquisition of Prothya Biosolutions. Combined with our fractionation capabilities in India, this positions us to create a truly global plasma platform—serving patients worldwide with critical, often under-prescribed, therapies."

Intas's plasma division in India has been supplying hospitals with PDMPs since 2015, supported by an annual fractionation capacity of over 1 million litres and exports to multiple international markets. Additional capacity is due to come online with the expansion of Intas's Gujarat-based facility.

The global market for PDMPs, particularly IVIG (intravenous immunoglobulin), is currently valued at \$30 billion and is expected to reach \$50 billion by 2035. This acquisition will give Intas access to significant additional fractionation capacity, supported by Accord's commercial footprint spanning 85 countries.