

Aster DM Healthcare to inject Rs 580 Cr to build 5th hospital in Bengaluru

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The new 500-bedded multi-specialty hospital facility will be located at Yeshwanthpur, Bengaluru



Aster DM Healthcare, one of India's leading integrated healthcare providers, in a move to strengthen its footprint in one of India's fastest-growing healthcare hubs, Bengaluru, has announced Rs 580 crore investment to develop a state-of-the-art, 500-bed multi-specialty hospital in Yeshwanthpur.

This new facility will be Aster's fifth hospital in Bengaluru, bringing its total bed capacity in the city to 2,580 beds thus cementing its position as one of the top three healthcare players in the city.

With a planned built-up area of approximately 5 lakh sq. ft, the facility will be on a Built-to-Suit (BTS) model, reinforcing Aster's asset-light expansion approach in the city. Consistent with Aster's asset-light approach, the facility will be fully operated and managed by the group, following the model applied to its recently announced facility on Sarjapur road.

The new hospital is expected to be operational in the second half of FY 2028-2029. Aster has signed an Agreement to Lease (ATL) with Kemwell Pvt. Ltd., part of the Kemfin Family office for the development of this new hospital under a long-term lease of 30 years, with provisions for renewal.

Dr Azad Moopen, Founder and Chairman, Aster DM Healthcare, said, "The Yeshwanthpur hospital marks a significant milestone in Aster DM Healthcare's India growth strategy, especially in a vibrant and rapidly evolving healthcare market like Bengaluru. With this addition, we are expanding our capacity in the city to 2,580 beds—making it one of the largest private

hospital networks in a single Indian metro. Over the next few years, we aim to significantly increase our presence across South India by entering new cities and strengthening our footprint in existing ones.”