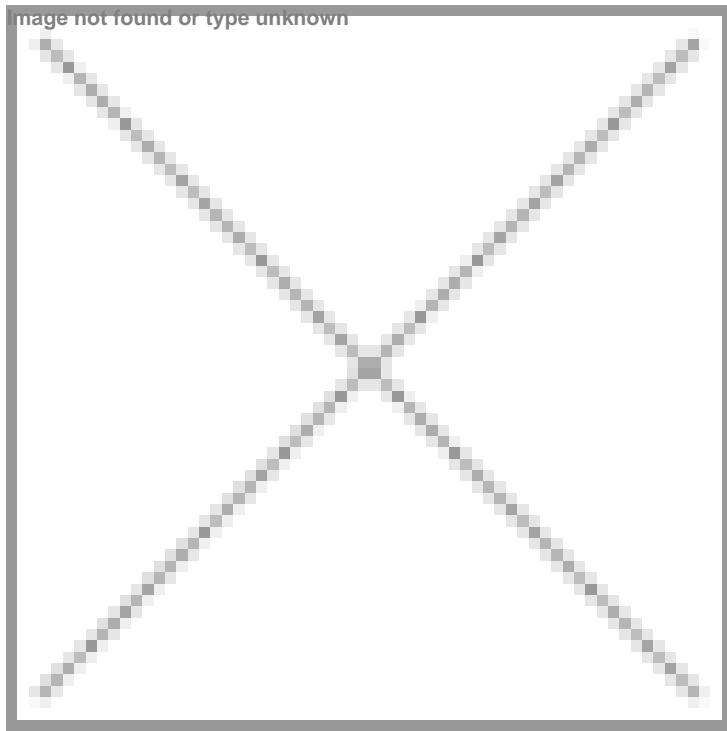


Quadria Group appoints Rahul Agarwal as Partner at HealthQuad

25 June 2025 | News

To strengthen the investment and operating team at HealthQuad



Quadria Group, Asia's leading healthcare-focused private equity platform, has announced the appointment of Rahul Agarwal as Partner at HealthQuad, India's leading healthcare-focused growth venture capital platform.

Agarwal joins HealthQuad following a long and successful tenure at Quadria Capital, where he most recently served as Managing Director. As part of Quadria since its inception, he has spent over 13 years playing a pivotal role in investments, scaling portfolio companies, fundraising, and, most importantly, delivering successful exits.

In his new role, Agarwal will help shape and drive the future fund strategy of HealthQuad and will step in to lead the investment team and committee, majority of who have been instrumental in driving the success of HealthQuad Fund I and Fund II.

With over 18 years of experience in healthcare investing and fund management, Agarwal brings a rare combination of institutional investment discipline, operational insight, and deep healthcare expertise across healthcare delivery, pharma and digital health. He has executed investment and exit transactions of over \$1.5 billion across India, Southeast Asia and US during his stint at Quadria at prior to that at Religare Global Asset Management and Evolvence India Fund.

This appointment comes at a strategic moment for HealthQuad, which recently announced the launch of HealthQuad Fund III, targeting a raise of up to \$300 million (including a greenshoes of \$100 million). As a successor to Funds I and II, Fund III

aims to build on HealthQuad's proven track record of backing pioneering healthcare ventures that have significantly enhanced access, affordability, and quality of healthcare across India.

Quadria Group intends to announce few more senior appointments to strengthen the investment and the operating capability at HealthQuad.