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Bajaj Finserv AMC launches healthcare fund

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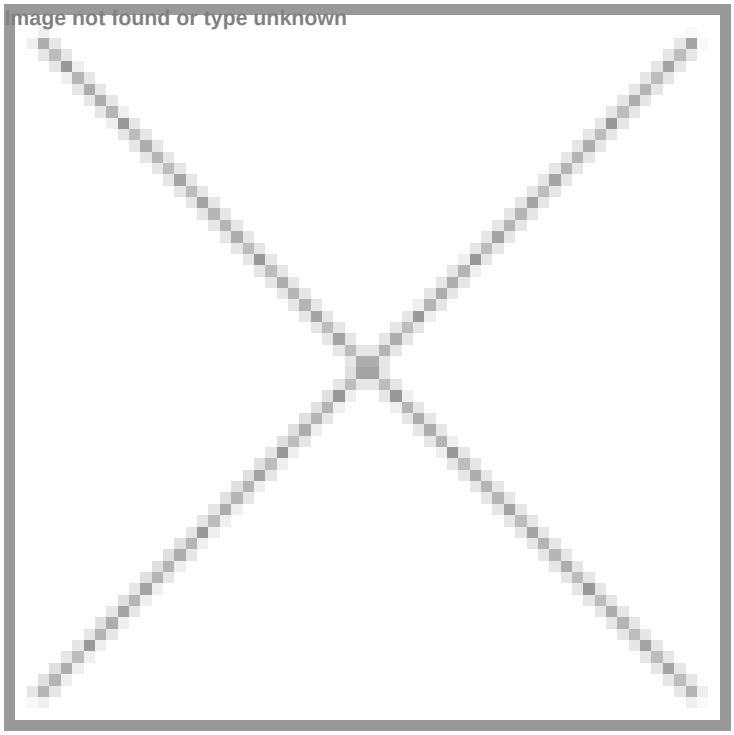
An open-ended equity scheme primarily investing in companies associated with the pharmaceutical and healthcare sectors



Bajaj Finserv AMC has announced the launch of the Bajaj Finserv Healthcare Fund, an open-ended equity scheme that seeks to create long-term growth by investing in health and wellness-linked sectors. The fund opens for subscription on December 6th, and the New Fund Offer period ends on December 20th, 2024.

The Bajaj Finserv Healthcare Fund is suitable for investors seeking wealth creation potential over the long term by investing predominantly in equity and equity-related instruments of companies engaged in pharmaceuticals, hospitals, diagnostics and wellness. It is suitable for an investment horizon of five years or more. The scheme is benchmarked against the BSE Healthcare Total Return Index (TRI).

The fund aims to capitalise on the dynamic growth of the Indian healthcare sector. The industry is undergoing a significant transformation driven by shifting demographics, rising private healthcare expenditures, technological advancements, and other factors. This fund provides investors with an opportunity to benefit from the health and wellness boom and tap into emerging megatrends in this space.

Its portfolio will span a range of sectors, including pharmaceuticals, medical research and manufacturing, diagnostics, medical equipment, hospitals, healthcare facilities, and more. The Scheme will invest atleast 80% in companies which belong to sectors forming part of BSE Healthcare Total Return Index (TRI).

Ganesh Mohan, CEO, Bajaj Finserv AMC, says, "The Bajaj Finserv Healthcare Fund is a strategic pathway for investors to leverage the robust growth in the healthcare and wellness space. With a low correlation to the broader market, the healthcare fund has been strategically positioned to align with the global healthcare boom."

Speaking about the healthcare fund, Nimesh Chandan, CIO at Bajaj Finserv AMC, says, “The healthcare sector offers immense opportunities and potential for long-term wealth creation. By targeting companies poised to lead future profit pools and investing in key mega trends, we aim to uncover the industry’s growth stories."