Healthcare AI innovator Qure.ai completes $65 M Series D funding round

26 September 2024 | News

Investment to expedite expansion into the US market and other geographies

Mumbai-based startup Qure.ai, a global healthcare artificial intelligence (AI) innovator, has announced the completion of a $65 million Series D funding round. The investment will expedite expansion into the US market and other geographies, increase investment into foundational AI models and enable complementary med-tech company acquisitions.

The Series D round saw the participation of new strategic and financial investors led by Lightspeed and 360 ONE Asset, joined by Merck Global Health Innovation Fund and Kae Capital. Existing investors also participated in the round, including Novo Holdings, Health Quad, and TeamFund.

Founded in 2016, Qure.ai is on a mission to make healthcare more accessible and equitable globally. This has driven its AI solution development, positioning the company as the world's most deployed healthcare AI. Qure.ai solutions are deployed in over 90 countries across 3000+ sites, powering the efficient identification and management of critical diseases.

The company has 18 FDA-cleared indications, and its products are Class IIb certified per EU MDR regulations. Qure.ai is headquartered in Mumbai, with regional offices in New York, London, and Dubai.

Prashant Warier, Co-founder and CEO of Qure.ai. "AI helps to overcome healthcare bottlenecks, from imaging reporting backlogs and low screening uptakes to workforce resource constraints, not just in western societies like the US and Europe, but in developing nations too. We also collaborate with half of the top 20 Pharma and MedTech companies including AstraZeneca, Medtronic, and J&J, to accelerate early diagnosis and timely treatment of diseases."