

BIRAC partners with Blockchain For Impact to accelerate bio-medical innovation in India

18 September 2024 | News

To address gaps in healthcare, provide lab to market support and put India's R&D on the global map



In support of India's aspirations in biomedical research and tech enabled R&D, Department of Biotechnology - Biotechnology Industry Research Assistance Council (DBT-BIRAC), a government of India enterprise, has announced a strategic partnership with catalyst funder and philanthropic organisation, Blockchain For Impact (BFI).

This partnership will enable Blockchain For Impact to deliver long-term equitable medical preparedness mechanisms by the amalgamation of the deep technology expertise and network of DBT-BIRAC.

It will address gaps in healthcare, provide lab to market support and put India's R&D on the global map. The collaboration will support start-ups in the biomedical field and life sciences. There would be mentorships, initiatives to accelerate programs for startups and innovators, together with funding of SMEs for product development.

The Letter Of Intent was announced in the presence of key dignitaries like Dr Ajay Sood - Principal Scientific Advisor to the Prime Minister of India, Dr Rajesh Gokhale - Secretary of the Department of Biotechnology, Government of India, Dr Jitender Kumar – Managing director of BIRAC, Kiran Mazumdar Shaw - CEO of Biocon, Dr N. Kalaiselvi - Director General, CSIR & Secretary DSIR, amongst others, during the recently held Global Bio India 2024 event.

