

## Hyderabad's Minister Sridhar Babu inaugurates Innovera Pharma's new site in US

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### Telangana government commits to support innovative companies in their global endeavours



Minister Sridhar Babu inaugurated Innovera Pharma's latest site in New Jersey, USA, during his recent visit.

The roots of this robust collaboration were established during a key meeting at the World Economic Forum (WEF) in Davos wherein Chief Minister Revanth Reddy and Minister Sridhar Babu led a delegation earlier this year. These discussions paved the way for the company to invest in Telangana.

Solidifying this partnership, within 30 days of announcement, a groundbreaking ceremony was held on February 22, 2024, in Suryapet, Telangana. This event marked the commencement of a significant project aimed at enhancing local manufacturing capabilities and infrastructure.

Minister Sridhar Babu's recent inauguration of Innovera Pharma's new site in New Jersey signifies a milestone in the company's global efforts. This state-of-the-art facility is expected to play a crucial role in expanding Innovera Pharma's research, development, and production capabilities. His presence at the inauguration highlights the importance of international collaboration and the Telangana government's commitment to supporting innovative companies in their global endeavors.

The partnership also exemplifies how regional governments can support enterprises in scaling their operations globally. By

fostering such alliances, Telangana continues to position itself as a leader in the pharmaceutical and biotechnology sectors, attracting investments and enhancing its global footprint. This active partnership not only strengthens Innovera Pharma's global presence but also reinforces Telangana's status as a pivotal player in the global healthcare landscape.