

## Fischer Medical Ventures and The Therapy Platform join hands to revolutionise mental healthcare sector globally

05 June 2024 | News

### Harnessing the power of AI and cutting-edge technology for mental healthcare



Fischer Medical Ventures (formerly known as Fischer Chemic) through its wholly owned subsidiary Time Medical International Ventures (India) has united in an exclusive and global partnership with The Therapy Platform to revolutionise mental healthcare with advanced technology and inventive solutions.

With their corporate office in Chennai, Fischer Medical Ventures has emerged as a leading entity in the Indian market, specialising in the production of cost-efficient, high-quality Magnetic Resonance Imaging (MRI) systems, making them the first company to indigenously manufacture such advanced medical imaging equipment in India.

Besides medical imaging, Fischer envisages to offer a diverse portfolio of diagnostic solutions, of which mental health space is considered an important business focus.

The Therapy Platform is a mental health technology company committed to enhance the quality of psychological counselling services, aiming to alleviate users' psychological distress, reduce mental healthcare costs, and mitigate socio-economic burdens.

Sarah Poh, Founder of The Therapy Platform shared her perspective on the partnership, stating, "A significant global

population grappled with mental disorders, yet only estimated 10-12% sought assistance largely due to stigma, lack of awareness, and limited access to professional help. Our AI chatbots enables users to access mental health support discreetly and affordably on our platform, with those requiring additional assistance being connected with a professional."

Commenting on the partnership, Ravindran Govindan, Chairman & Managing Director of Fischer MV stated, "We consider this sector as essential healthcare yet heavily under-served and intend to take global leadership in this space. By harnessing the power of AI and cutting-edge technology, we aim to offer comprehensive diagnostic and monitoring solutions that can empower healthcare providers and patients to take control of their mental health journey while reducing the burden on the caregivers and society."