

HiLabs closes \$39 M Series B financing to advance AI-based solutions for healthcare sector

14 March 2024 | News

Funding round was co-led by Eight Roads Ventures and Denali Growth Partners



HiLabs, a leading provider of artificial intelligence (AI)-powered solutions to manage dirty data, unlocking its hidden potential for healthcare transformation, has announced a \$39 million Series B financing.

The round was led by Eight Roads Ventures and Denali Growth Partners, with participation from F-Prime Capital. The capital raise follows rapid customer adoption of its healthcare data ingestion, cleansing, and enrichment platform, MCheck, and will support continued enhancement of the technology as well as recruitment of top-tier talent and expansion of its product teams.

Founded in 2014, Pune and Bengaluru-based startup HiLabs' mission is to ensure timely access to clean data for payers, providers, and patients at a time when healthcare organizations worldwide are transitioning toward datadriven decision-making. HiLabs' cloud based MCheck platform ingests, cleans, and enriches critical healthcare information, resulting in significant reduction in healthcare organisations' operational costs and improvement in patient outcomes.