Karma Primary Healthcare raises funds for adding new revenue streams

27 June 2023 | News

The startup plans to use the funds for product development, developing referral programmes

Udaipur-based startup Karma Primary Healthcare has raised Series A equity funding from a consortium of investors led by Innospark Ventures, 1Crowd, Innovative Directions, Aanshi LLP, Social Innovation Circle, Sunil Mishra and other prominent angel investors.

In addition to this, the organisation has also raised support from Grand Challenges Canada (GCC), funded in part by Global Affairs Canada, through GCC's Transition to Scale programme.

The company's vision is to leverage digital technology as an enabler to interlink above mentioned opportunities. Over 8 years, Karma has built a robust and comprehensive primary healthcare delivery solution that provides real-time online video consultations and delivers healthcare to users via its facility-based, paramedic-assisted clinics. These clinics deliver a comprehensive ecosystem of clinical treatment, quality medicines and diagnostics. The company also partners with other public health organizations for disease-specific programs like COVID-19, diabetes etc.

Jagdeep Gambhir, Founder & CEO of Karma Primary Healthcare said, "We look to expand our clinic footprint to 80 clinics in 7 states. We also look to create linkages with secondary and tertiary players to create a seamless patient experience."