

Transasia Bio-Medicals retains No 1 position in Medical Devices and Diagnostics Industry Survey 2022

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Revenues considered for the analysis are Medical Devices and Diagnostics sales figures in FY 21-22

Mumbai based Transasia Bio-Medicals Ltd is a leading player in the Medical Devices and Diagnostics Industry with sales revenue of Rs 1298 crore for the year 2021-22 followed by Chennai-based Trivitron Healthcare Pvt Ltd with sales revenue of Rs 900 crore at No 2 position and Verna (Goa)-based Molbio Diagnostics Pvt Ltd with sales revenue of Rs 800 crore at No 3 position.

BIOSPECTRUM MEDICAL DEVICES AND DIAGNOSTICS SURVEY AND METHODOLOGY

BioSpectrum India, a leading B2B media platform in Lifesciences space since 2003 has re-launched its ranking special edition in June 2019 after gap of 2 years. In this survey we looked at only the Medical Devices and Diagnostics Industry. A detailed questionnaire (survey form) was sent to over 100 companies in Medical Devices and Diagnostics space to capture the needed information for the analysis through associations. This was done during January -March 2023 (Sales revenues of all the companies are in Rs Crore). Companies shared information with us to the extent it was possible by them. We have collected information about listed companies from stock exchange and financial agencies as well.

The revenues considered for the analysis are Medical Devices and Diagnostics sales figures. In several cases, where revenue figures were not available, estimates were arrived in discussion with industry experts.

For all the ranking purposes, we have taken the Medical Devices and Diagnostics business only into consideration. Wherever Revenue is mentioned, it means, sales turnover from Medical Devices and Diagnostics division. Therefore, revenue wherever mentioned is not necessarily the total sales turnover of the company.