

Sukino Healthcare Solutions raises Rs 50 Cr in Series-A funding from Stakeboat Capital

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Plans to expand into new geographies and areas of rehabilitation with the goal of offering a full spectrum of healthcare services under one roof

Bengaluru-based startup Sukino Healthcare Solutions, the first comprehensive continuum of care provider for long-term health care management in India, has secured a Series-A private equity investment of Rs 50 crore from Stakeboat Capital.

Sukino has established itself as a pioneer in the healthcare industry by offering a range of services that cater to the long-term healthcare needs of patients. Sukino Healthcare was founded in 2015. This is Rajnish's second successful venture in healthcare earlier founding a tech company in the healthcare space.

The startup plans to deploy these fresh funds into expansion to newer geographies and newer areas of rehabilitation using technology and the best of business processes that it has mastered over the years. Sukino currently manages 5 centres and this would be expanded to 20 centres with a capacity of 1500 beds over the next 3 years.

The company in the past has raised angel rounds from marquee investors with the family offices of Kris Gopalakrishnan and Mohandas Pai as lead investors.

"The Indian Rehabilitation industry is expected to witness significant growth in the coming years, with the market estimated to double from \$17 billion to \$35 billion in the next five years, driven by the emergence of new technologies and increasing insurance coverage. Our investment in Sukino will help the company capture a share of this rapidly growing market," said Chandrasekar Kandasamy, Managing Partner of Stakeboat Capital.