

National Research Development Corp to undertake tech commercialisation for startups

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NRDC assists the Inter-Ministerial Board (IMB) of Department for Promotion of Industry and Internal Trade (DPIIT) for technically evaluating startups



Union Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh said that beginning from 1st January, 2023, National Research Development Corporation (NRDC) will undertake Technology Commercialisation for benefit of Startups.

Established in 1953, National Research Development Corporation (NRDC) is a PSE, Section 8 Company under the Department of Scientific and Industrial Research (DSIR) playing a pivotal role in bridging the R&D and Industry.

Presiding over a meeting with Secretary, DSIR and Senior Officials of NRDC at Council of Scientific and Industrial Research (CSIR) Centre in New Delhi, Dr Jitendra Singh said, since inception, NRDC has concluded more than 5000 license agreements representing technologies in almost all industry sectors. The Minister said that it has also facilitated in filing over 2000 patents in India.

NRDC has taken up several initiatives to support and encourage the Start-Ups ecosystem in the country. With this objective, NRDC has established and has started to manage incubation centers to nurture technology driven startups for maturation into commercial ventures.