

## MedTech CoE in Lucknow to nurture 50 startups over five years

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**The centre has been set up with an estimated budget of Rs 22 crores**



MedTech Centre of Entrepreneurship is being opened at Sanjay Gandhi Post Graduate Institute of Medical Sciences (SGPGI), Lucknow.

MedTech – A Centre of Entrepreneurship (CoE) in Medical Electronics & Health Informatics is an initiative of The Software Technology Parks of India (STPI), an autonomous society under the Ministry of Electronics & Information Technology (MeitY).

This CoE at Lucknow is being set up by STPI & MeitY in collaboration with Sanjay Gandhi Post Graduate Institute of Medical Sciences (SGPGI), Lucknow; Department of IT & Electronics (Govt. of UP); Association of Medical Device Industry (AiMED); and Andhra Pradesh MedTech Zone (AMTZ). Padamshree Dr. Saurabh Srivastava, Former Chairman of NASSCOM, Founder, Indian Angel Network has given his consent to be the Chief Mentor of MedTech CoE.

The CoE will be housed at the SGPGI campus, with a built-up space of 15,000 sq. ft. With an estimated budget of Rs. 22 crores, the CoE will nurture 50 startups over a period of five years, stimulating R&D in medical electronics and health informatics while facilitating an entrepreneurial ecosystem to promote young innovators to create affordable, high-quality indigenous medical products, drive employment, and contribute to the economy.