Phyt.health raises $1.5 M to boost digital healthcare sector

07 December 2021 | News

The funding will aid the AI-enabled physiotherapy platform foray into digital healthcare services in India

Pune-based startup Phyt.health has raised a seed fund of $1.5 million from US-based private investment company Lunsford Capital. Other participants in the round include founders Darpan Saini & Snehal Fulzele, both seasoned entrepreneurs who previously founded fintech company Cloud Lending Solutions which was acquired in 2018 for nine figures.

Phyt Health is a computer vision and AI-enabled physiotherapy platform that delivers better and more affordable care to patients, and increased revenue for providers. The technology optimises physiotherapists' time, encourages patients' adherence to their treatment plan, and provides a continuous PT-Patient engagement model.

The company aims to use these funds to launch services and boost the rising digital healthcare sector in India. With these funds, Phyt.health will expand operations in major metros and Tier II towns. The company is also in talks with major healthcare providers for using their software.

Phyt.health also plans to distribute digital physiotherapy technology as a white-labelled service to healthcare providers in the coming time.