

## Health-tech startup Meddo closes pre-Series A funding round at \$6 M

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**Alkemi Capital joins as an investor along with SRI Capital and Picus Capital**



Health-technology start-up Meddo operating in the ambulatory space has closed the Pre-Series A round at \$6 million led by SRI Capital, Picus Capital and Alkemi Capital. Meddo equips OPD clinics with technology-enabled, digital solutions to turn them into full-service medical centres complete with ERM systems, diagnostic support, medicine delivery services/support and much more.

Saurabh Kochhar, Founder, Meddo, said, "With the pre-series, A round concluding, we are drawing up plans to utilise these funds effectively. Our focus will be to increasing presence and national footprint - both with more clinics in the NCR region and expansion to other cities. Organic and inorganic expansion by investing in technology solutions that integrate seamlessly with the Meddo offering and strengthen the eco-system, investing in big-data that would give us access to trends in the healthcare industry at a micro and macro level so we may customise our offerings as per patient needs. To achieve the vision of complete healthcare cover for patients, and going the extra mile to offer affordable plans that cover all expenses from primary health care (OPD) to hospitalisation (IPD)."