

## NITI Aayog to develop robust ecosystem for startups

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### In partnership with Bill & Melinda Gates Foundation and Wadhvani Foundation



In a major initiative to encourage and enable holistic progress in the incubator ecosystem across the country, NITI Aayog's Atal Innovation Mission (AIM), has launched AIM iCREST – an Incubator Capabilities enhancement program for a Robust Ecosystem focused on creating high performing Startups.

This is a first of its kind initiative for advancing innovation at scale in India.

AIM has joined hands with Bill & Melinda Gates Foundation and Wadhvani Foundation - organizations that can lend credible support and expertise in the entrepreneurship and innovation space.

AIM iCREST, as the name suggests, has been designed to enable the incubation ecosystem and act as a growth hack for AIM's Atal and Established incubators across the country.

Under the initiative, the AIM's incubators are set to be upscaled and provided requisite support to foster the incubation enterprise economy, that will help them to significantly enhance their performance. This will be complemented by providing training to entrepreneurs, through technology driven processes and platforms.

The program aims at going beyond incubator capacity building. Given the current pandemic crisis, the effort will focus on supporting start-up entrepreneurs in knowledge creation and dissemination as well as in developing robust and active networks.

Amitabh Kant, CEO, NITI Aayog, sharing his views said, "We firmly believe that the Indian startup ecosystem has evolved into truly world-class movement. NITI Aayog shall play the role of a catalyst in making it happen. India has a great opportunity in its inherent innovative mindset to capture global markets while creating disruptive solutions for the challenges within the country. In order to facilitate an AtmaNirbhar ecosystem that is capable of nurturing such disruptive startups, AIM, NITI Aayog is enabling this partnership with Bill & Melinda Gates Foundation and Wadhvani Foundation. We are positive it will propel our portfolio to become #WorldClassIncubators and reach greater heights."