

Apollo, IBM to fund healthcare startups

26 February 2018 | News

The fund will have a corpus between \$50 million and \$100 million.



Apollo Hospitals has signed a Memorandum of Understanding (MoU) with IBM to help healthcare startups grow and scale up through funding.

The fund will also help in creating a better onco-diagnostics system. The fund will have a corpus between \$50 million and \$100 million.

Apollo Hospitals will work as an accelerator and first provide \$5 million, which will then be increased to \$10 million.

Apollo Hospitals will also work with IBM Watson Healthcare in artificial intelligence. Apollo has also collaborated with some other companies to share intellectual property rights (IPR).